

No.SR/FST/College-256/2015(C)
GOVERNMENT OF INDIA
MINISTRY OF SCIENCE & TECHNOLOGY
DEPARTMENT OF SCIENCE & TECHNOLOGY
R & D (Infrastructure) DIVISION

Technology Bhawan,
New Mehrauli Road,
New Delhi -110016.

26th September, 2016

ORDER

Subject: Financial assistance (1st installment) to the Shri Shivaji College of Arts, Commerce and Science, Near Shivaji Park, Akola-444001, (Maharashtra) under FIST Program.

Sanction of the President is hereby accorded to the implementation of the aforesaid project at a total cost of **Rs. 79,50,000/- (Rupees Seventy nine lakh and Fifty lakh only)** for 5 years at Shri Shivaji College of Arts, Commerce and Science, Near Shivaji Park, Akola-444001, (Maharashtra). The details of this are given below:

To strengthen the Research and Teaching facilities in all Science Departments of the College

Capital Assets:Rs. 76.50 L

E-Rs. 61.50 L [Teaching Facility-Rs. 32.0 L for 24 items and Research Facility: Rs. 29.50 L for 05 items for various departments (as per list).]

IF-Rs. 8.0 L [Renovation of labs for setting up a e-Learning Class Room-Rs 5.00 L & Books-Rs.3.00 L]

NW-Rs.7.0 L [To set up a Computer Lab]

General Components: Rs.3.0L

M- Rs.3.0 L

Total : Rs. 79.50 Lakh

2. Sanction of the President is also accorded to the release of **Rs. 62,00,000/- (Rupees Sixty two lakh only)** to the **Principal, Shri Shivaji College of Arts, Commerce and Science, Near Shivaji Park, Akola-444001, (Maharashtra)** under FIST Program as a 1st installment of the grant in 2016-2017 under 'creation of capital assets' head for the maximum cost of the aforesaid Equipment including (9.4%) Custom Duty & other duties under the 'Equipment'. The break-up of the 1st installment grant released now would be **Equipment': Rs.61.5 lakh for procurement of the equipments mentioned above [Equipments of Foreign Origin to be acquired on FE Terms only and should not include any comprehensive Maintenance charges during procurement process] and Infrastructure facility'; Rs.0.50 lakh for Books.**

3. **The College/Institute will appropriately limit the expenditure within the sanctioned amount in case of any expected excess expenditure.** The Department is requested to utilize the released funds in first one year.

4. The Shri Shivaji College of Arts, Commerce and Science, Near Shivaji Park, Akola-444001, (Maharashtra), shall implement the aforesaid project on FIST Program with the 'Terms and Conditions' already agreed to by the College. Further, as per Rule 211 of revised GFRs the accounts of this Project Grants at Grantee Organization shall be made available for inspection by the sanctioning authority/ audit where ever the Organization is called upon to do so.

5. **There is no pending SE/UC on this Project as per details in the PFMS also. This is the first release of this project under FIST Program, which has been initiated, in this financial year so no previous UC is attached with this sanction order.**

6. The Institute/College will furnish to the DST, Utilization Certificate and an audited Statement of Expenditure pertaining to the grant immediately after the end of each financial year.

7. The grant is being released subject to the 'Terms & Conditions' of the Program being agreed to by the Shri Shivaji College of Arts, Commerce and Science, Near Shivaji Park, Akola-444001, (Maharashtra). The Institute/College will maintain separate audited accounts and would keep whole of the grant in a bank account earning interest, the interest earned should be reported to the DST. The interest thus earned will be treated as a credit to the Institute to be adjusted towards further installment of the grant.

Contd. 2/..

8. The Organization/Institute should ensure that the technical support/financial assistance provided to them by the Department of Science & Technology should **invariably be highlighted/ acknowledged in their media releases as well as in bold letters in the opening paragraphs of their Annual Report.**

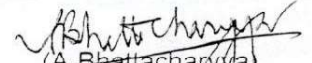
9. The expenditure involved is to be debited to
Demand No. - 77-Department of Science & Technology;
"3425" -Other Scientific Research (Major Head);
60-Others (Sub-Major Head);
60.200-Assistance to other Scientific Bodies (Minor Head);
25-Research & Development Support
25.01-Grants for Research & Development Support
25.01.35-Grants for creation of capital assets for the year 2016-2017(Plan)

The above release is made under 'R&D' Scheme.

10. The amount of **Rs. 62,00,000/- (Rupees Sixty two lakh only)** will be disbursed to the **Principal, Shri Shivaji College of Arts, Commerce and Science, Near Shivaji Park, Akola-444001, (Maharashtra)** in it's A/c No. **1082101027264**, IFSC Code: **CNRB0001082** with Canara Bank, Akola.

11. The sanction issues under the powers delegated to the Ministries and with the concurrence of the Integrated Finance Division, Department of Science & Technology vide their **C.Dy.No. 3538 /IFD/2016-2017 dated. 22.09.2016**

12. The sanction order is entered vide FIST Sl.No. **263** dated. **27.09.2016** in the register of grants.

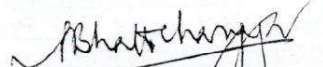

(A. Bhattacharyya)

Scientist 'D'

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Copy forwarded for information and necessary action to:

1. Pay & Accounts Officer, Department of Science & Technology, New Delhi - 110 016.
2. Cash Section (with two spare copies).
3. Principal, Shri Shivaji College of Arts, Commerce and Science, Near Shivaji Park, Akola-444001, (Maharashtra). (Pl. Note the New Project No.) In case the sanctioned amount transferred under this sanction is not received by the P.I within 15 days from the date of issue of the sanction, the PI may intimate the fact with details of the IFD Diary No. & Date to the Joint Secretary and Financial Adviser at the e-mail address fin.adv.dst.dbt@gmail.com for looking into the matter and resolving it.
4. Office of the Director & Audit, Scientific Department, AGCR Bldg., 3rd Floor, IP Estate, New Delhi -110002.
5. Office of Account General, Maharashtra, Mumbai.
6. FIST-Secretariat.
7. CoA / IFD, DST, New Delhi.
8. Head, R & D Infrastructure, DST New Delhi.
9. Sanction Folder.


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